

**2020 KARA ANNUAL REPORT**  
(unconsolidated)

**STATEMENT OF FINANCIAL POSITION**  
For Years Ended January 31, 2020/2019/2018

**STATEMENTS OF ACTIVITIES**  
For Years Ended January 31, 2020/2019/2018

	<u>ASSETS</u>		
	<u>2020</u>	<u>2019</u>	<u>2018</u>
Cash	\$ 385,882	\$ 388,462	\$ 433,976
Prepaid Expenses and Taxes	10,713	28,797	7,499
Investments	182,383	167,074	172,602
Cash Surrender Value of Insurance	-	-	-
Marketable Securities available for sale	-	-	-
Property and Equipment, Net of Depreciation	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 578,978</u></b>	<b><u>\$ 584,334</u></b>	<b><u>\$ 614,077</u></b>

	<u>LIABILITIES AND NET ASSETS</u>		
<b>LIABILITIES</b>			
Accounts and Taxes Payable	\$ -	\$ -	\$ -
Unearned Revenue	38,034	36,913	23,529
Income Taxes Payable	-	-	-
Notes Payable	-	-	-
Deferred Compensation	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 38,034</u></b>	<b><u>\$ 36,913</u></b>	<b><u>\$ 23,529</u></b>

<b>NET ASSETS</b>			
<b>Unrestricted</b>			
General	\$ 419,034	\$ 426,876	\$ 443,679
Designated-Scholarship	121,910	120,545	146,869
	<u>540,944</u>	<u>547,421</u>	<u>590,548</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 578,978</u></b>	<b><u>\$ 584,334</u></b>	<b><u>\$ 614,077</u></b>

	<u>REVENUES</u>		
	<u>2020</u>	<u>2019</u>	<u>2018</u>
Membership Investment	172,270	\$ 175,828	\$ 181,173
Member Services, Convention and Other	377,266	350,252	420,673
Contract Services	32,000	27,000	29,500
	<u>581,535</u>	<u>553,080</u>	<u>631,346</u>
<b>Total Income</b>	<b><u>\$ 581,535</u></b>	<b><u>\$ 553,080</u></b>	<b><u>\$ 631,346</u></b>

	<u>EXPENSES</u>		
Member services, Conventions Legislative and Other	\$ 392,780	\$ 390,245	\$ 395,412
Support Services	195,231	205,963	198,966
	<u>588,011</u>	<u>596,208</u>	<u>594,378</u>
<b>Total Operating Expenses</b>	<b><u>\$ 588,011</u></b>	<b><u>\$ 596,208</u></b>	<b><u>\$ 594,378</u></b>
Increase (Decrease) on Net Assets before taxes	\$ (6,476)	\$ (43,128)	\$ 36,968
Income Taxes	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Increase (Decrease) after Taxes</b>	<b><u>\$ (6,476)</u></b>	<b><u>\$ (43,128)</u></b>	<b><u>\$ 36,968</u></b>